

Opt-In Form

Explanation of Overdrafts and Overdraft Fees



OVERVIEW OF COVERAGE

An overdraft occurs when you do not have enough funds available in your account to cover a transaction. We can cover your overdrafts in several different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as an Overdraft Line of Credit and Autolink Transfer Service from another NBT Bank Checking or Savings account, which may be a less expensive way of covering your overdrafts. Contact us to learn more about this option.

Standard Overdraft Practices

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not** guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Overdraft Fees

- We will charge you a fee of \$35 each time we pay or return an item that overdraws your account.
- **FOR CONSUMER ACCOUNTS ONLY:** The maximum number of overdraft fees that can be assessed to an account on a single business day will be limited to five (\$175).
- We generally pay items in dollar amount order, high to low, up to the available balance in the account.
- **FOR CONSUMER ACCOUNTS ONLY:** We apply a grace amount of \$5 to the available balance in order to prevent an overdraft fee from being assessed on items that would have overdrawn your account by \$5 or less.
- We will also charge you a fee of \$5 for each consecutive calendar day your account remains overdrawn, starting on the eighth consecutive calendar day.

HOW TO OPT IN FOR OVERDRAFT COVERAGE

If you would like to opt in and authorize us to pay overdrafts on ATM and everyday debit card transactions, or for information about other alternatives we offer for covering overdrafts, please:

- Contact your local NBT Bank branch.
- Contact us at 800.628.2265.
- Check one of the following below and complete with your name and checking account number.

ACTION REQUIRED

Please place a checkmark in the appropriate box(es) below for those accounts you want the bank to authorize and pay overdrafts on ATM and everyday debit card transactions.

Account Number	Yes, I would like to opt in for ATM and everyday debit card transactions
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Signature

Print Name

Date