

Residential Mortgage Servicing Related Fees



Fees are current as of August 1, 2016

<p>NSF Fee (Also known as returned payment fee or returned check fee)</p>	<p>This is charged when a mortgage payment is made from a closed account or an account that doesn't have adequate funds and the financial institution does not honor the payment.</p>	<p>\$15 - \$35</p>
<p>Returned Payment Payoff Fee</p>	<p>This is charged when a mortgage payment is made from a closed account or an account with insufficient funds to pay the check and the bank cannot honor the payment.</p>	<p>\$20</p>
<p>Release of Borrower</p>	<p>This is charged when a request is made and approved to change the individuals legally responsible for repaying the loan, which may or may not include a change in property ownership.</p>	<p>\$250</p>
<p>Phone Pay Fee</p>	<p>This is charged to make an on time mortgage payment by phone, either using the automated phone system or having a call center representative handle the payment.</p>	<p>\$4.95 by Automated Phone System \$16.95 by Call Center Representative</p>
<p>Subordination Fee</p>	<p>This is charged when a request is made to acknowledge in writing that a debt is inferior to the interest of another lender on the same property. Requests are received from other lenders or the Small Business Administration to subordinate our lien position to theirs.</p>	<p>\$45 - \$100 Depending on County</p>