

BUDGETING BY LIFE STAGE

Finances continually change, often without notice or possibly over time and you will always have regular monthly bills and expenses as you manage your lifestyle. Be prepared and map out and predict changes in your finances by major life events you are or may be going through using the following guidelines:



ENTERING THE WORKFORCE

- Financial Independence
- Pay Rent
- Start Building Savings
- Build Good Credit History
- Personal Loan
- Pay Off Student Debt
- Plan for Retirement



PROMOTION OR RAISE

- Buy a Car
- Build Savings
- Buy a Home
- Possible Secondary Education
- Plan for Retirement



MARRIAGE OR PARTNERSHIP

- Two Income Household
- Buy a Home
- Build Credit History
- Joint Taxes
- Retirement Planning

BUDGETING BY LIFE STAGE

Use the following guidelines to predict changes in your finances based on what life event you may be going through.



KIDS

- Grow Savings
- Buy Vehicle
- Save for College Education
- Paying off Mortgage or Debt
- Plan for Retirement
- Will & Estate Planning



EMPTY NESTERS

- Downsize
- Reduce Expenses
- Manage Savings to Last
- Focused Retirement Plan
- Vacation Home
- Changes to Will & Estate



RETIREMENT

- Downsize
- Reduce Expenses
- Determine Future Living Arrangements
- Liquify Retirement Funds
- Changes to Will & Estate