

personal overdraft services



An overdraft occurs when you do not have funds available in your account to cover a transaction, and the bank allows the transaction to be paid anyway.

Standard Overdraft Practices

NBT Bank has Standard Overdraft Practices that come with each account. We cover overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

Generally, we do authorize and pay overdrafts on the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts on the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

Opt-in for Overdraft Coverage

If you would like to opt-in and authorize us to pay overdrafts on ATM and everyday debit card transactions, please contact us at 1.800.628.2265 or visit your local NBT Bank office. You can also opt-in by completing our Opt-in Form available online and mailing it to:

NBT Bank Customer Service
P.O. Box 351
Norwich, NY 13815

Managing Your Checking Account

The best way to avoid the embarrassment and expense of overdrafts is to take the time to properly manage your checking account.

Step 1: Write down all of your transactions, including deposits made, checks written, ATM withdrawals, debit card transactions and online payments.

Step 2: Be sure to keep a running balance and double check your math, as it's easy to make a mistake.

Step 3: Balance your checkbook at least once a month, using the monthly statement provided by the bank. If you have NBT Online Banker, you can check your account balance on a daily basis and balance it more frequently. If you're not sure how to balance your checking account, talk to an NBT Banker at one of our convenient offices or contact our Call Center at 1.800.NBT.BANK (1.800.628.2265).

Visit our website at www.nbtbank.com/overdraftservices for more information and helpful resources to support you in managing your checking account.

Additional Overdraft Services

NBT Bank offers several additional services to further assist you in preventing accidental overdrafts.

Autolink Transfer Service*

NBT Bank's Autolink Transfer Service* allows you to link another NBT Bank savings or checking account to your primary checking account to provide protection against overdrawing that account. In the event transactions cause your primary checking account to have a negative available balance, funds will be transferred from your designated Autolink account in increments of \$10 to prevent any resulting overdrafts. A transfer fee will be charged for this convenient service.

Chek-Gard Overdraft Protection

Chek-Gard is a line of credit that is attached to a personal checking account to provide protection against accidental overdrafts. In the event that your transactions cause your checking account to have a negative balance, funds will be transferred from your Chek-Gard account in increments of \$50 to prevent any resulting overdrafts. A transfer fee will be charged for this convenient service. While you have an outstanding balance on your Chek-Gard Line of Credit, interest will be charged. Monthly payments of principal and interest will be deducted from your checking account. Additional payments can be made at any conveniently located NBT Bank office or by using NBT Online Banker.

Please note that Chek-Gard is a line of credit. As such, it is subject to credit application and approval.

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Your Questions Answered

What are uncollected funds?

This term refers to funds you have deposited into your account that are not yet available to you for withdrawal. Accessing funds that have been deposited but are not available is considered drawing on “uncollected funds.”

When making a deposit, it is important to verify that your funds are available before you make a transaction that may overdraw your account and incur a fee.

If you make a deposit at the branch or ATM, your funds may be available the next business day. There are exceptions to keep in mind with regard to funds availability.**

How is an overdraft created?

Overdrafts may be created by check, in-person withdrawals, debit card transactions or other electronic means.

What overdraft fees will be assessed if there's not enough money to cover the transactions on the account?

- We will charge you \$25 per item for the first and second occurrence; \$30 per item for the third, fourth and fifth occurrence; and \$35 per item for the sixth occurrence or higher.
- An occurrence is defined as a single day in which an account has insufficient funds to cover an item, regardless of the number of items presented that day.
- We will also charge you a fee of \$5 for each day your account remains overdrawn starting on the eighth day. We will not charge this fee if you are overdrawn by \$35 or less.
- There is no limit on the total fees we charge for overdrawing your account.
- For uncollected funds, there is a \$10 grace amount we will allow before your account is charged overdraft fees.

*Federal Banking regulations place limitations on certain transfers and withdrawals from savings and money market accounts. Withdrawals or transfers made by automatic, pre-authorized, telephonic agreement order, or instruction, check, draft, debit card, or similar order made from this account to other accounts or to third parties are restricted to no more than six per monitoring period. The monitoring period for all savings and Cosmic Kids accounts except those tied to checking accounts with portfolio statements is monthly up to the quarterly statement date. Money market accounts and savings accounts with portfolio statement are monitored by statement cycle.

**Please review our Funds Availability Policy for full details. Available online or at your nearest NBT Bank office.

For more information, call or visit us online today.



800.NBT.BANK www.nbtbank.com